

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 5854]
August 15, 1966]

Subscription Figures for Current Refunding

To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:

The following statement was made public August 12 by the Treasury Department:

The results of the Treasury's current exchange offering of 5¼ percent certificates of indebtedness dated August 15, 1966, maturing August 15, 1967, and 5¼ percent notes dated August 15, 1966, maturing May 15, 1971, open to holders of \$14,893 million of securities maturing on August 15 and November 15, 1966, are summarized in the tables below. Total subscriptions amount to \$10,123 million, including \$8,452 million in exchange for securities maturing August 15, leaving \$684 million, or 7.5 percent, of such securities for cash redemption.

<i>Federal Reserve District</i>	<i>Exchanged for the 5¼% Cfts., A-1967</i>	<i>Exchanged for the 5¼% Notes, A-1971</i>
Boston	\$ 48,047,000	\$ 122,018,000
New York	5,019,630,000	2,583,673,000
Philadelphia	28,210,000	102,268,000
Cleveland	80,800,000	200,545,000
Richmond	60,748,000	78,217,000
Atlanta	61,672,000	133,207,000
Chicago	168,397,000	453,874,000
St. Louis	95,777,000	151,210,000
Minneapolis	43,902,000	73,086,000
Kansas City	64,383,000	131,107,000
Dallas	62,374,000	73,390,000
San Francisco	128,673,000	136,002,000
Treasury	8,191,000	13,870,000
TOTALS	\$5,870,804,000	\$4,252,467,000

SUMMARY OF AMOUNT AND NUMBER OF SUBSCRIPTIONS BY INVESTOR CLASS
(Dollar amounts in millions)

	<i>5¼% Cfts., A-1967</i>		<i>5¼% Notes, A-1971</i>		<i>Total</i>	
	<i>Amount</i>	<i>No. Sub.</i>	<i>Amount</i>	<i>No. Sub.</i>	<i>Amount</i>	<i>No. Sub.</i>
Individuals ¹	\$ 79	2,821	\$ 119	6,872	\$ 198	9,693
Commercial banks (own account)	741	2,268	1,664	8,470	2,405	10,738
All others	620	1,316	950	3,044	1,570	4,360
TOTALS	\$1,440	6,405	\$2,733	18,386	\$4,173	24,791
Federal Reserve Banks and Government Accounts	4,431		1,519		5,950	
GRAND TOTALS ..	\$5,871		\$4,252		\$10,123	

¹ Includes partnerships and personal trust accounts.

ALFRED HAYES,
President.